

2016 HYDRA WORKSHOP ON DYNAMIC MACROECONOMICS

30 September-1 October 2016, Hydra, Greece

Venue: City Hall

PROGRAM

Thursday, 29 September

20:45 Welcome Dinner: Veranda Restaurant

Day 1 (Friday, 30 September)

Chair: Dimitris Malliaropoulos (Bank of Greece)

09:45- 11:00 The Demand Channel and Macroeconomic Fluctuations
Morten Ravn (UCL)

Discussant: Franck Portier (Toulouse University)

11:00 - 11:25 Coffee break

Chair: Carlos Lenz (SNB)

11:25 - 12:40 Public Debt as Private Liquidity: Optimal Policy
George-Marios Angeletos* (MIT), Fabrice Collard (University of Bern), Harris Dellas (University of Bern)

Discussant: Per Krusell (IIES, Stockholm University)

12:45 - 14:00 Lunch

Chair: Chris Waller (FRBSTL)

14:00 - 15:15 Monetary and Financial Policies in Emerging Markets
Kosuke Aoki (University of Tokyo), Gianluca Benigno (LSE) and Nobuhiro Kiyotaki* (Princeton University)

Discussant: Fiorella de Fiore (ECB)

Chair: Herve Lebihan (Banque de France)

15:15 - 16:30 A Model of the International Monetary System
Emmanuel Farhi* (Harvard University), Matteo Maggiori (Harvard University)

Discussant: Giancarlo Corsetti (Cambridge University)

20:30 Dinner: Kondylenia

Day 2 (Saturday, 1 October)

<i>Chair:</i>	Finn Kydland (UC-Santa Barbara)
09:30 - 10:45	Mortgage-Backed Securities and the Financial Crisis of 2008: a Post Mortem, Juan Ospina (University of Chicago), Harald Uhlig* (University of Chicago)
<i>Discussant:</i>	Frederic Boissay (Bank International Settlements)
10:45 - 11:00	Coffee break
<i>Chair:</i>	Heather Gibson (Bank of Greece)
11:00 - 12:15	Does the New Keynesian Model Have a Uniqueness Problem? Larry Christiano* (Northwestern University), Martin Eichenbaum (Northwestern University) and Ben Johannsen (Northwestern University)
<i>Discussant:</i>	Morten Ravn (UCL)
<i>Chair:</i>	Ramon Marimon (EUI)
12:15 - 13:30	Step Away from the Zero Lower Bound: Small Open Economies in a World of Secular Stagnation Giancarlo Corsetti*(Cambridge University), Eleonora Mavroeidi (Bank of England), Gregory Thwaites (Bank of England), and Martin Wolf (University of Bonn)
Discussant:	John Leahy (University of Michigan)
13:30 - 15:00	Lunch
20:00	Dinner: Geitoniko

* = presenting

Organizer: Harris Dellas (University of Bern)

Host: Bank of Greece

Sponsors: Bank of Finland, European Central Bank, Municipality of Hydra, Swiss National Bank, University of Bern