

2019 HYDRA WORKSHOP ON DYNAMIC MACROECONOMICS

27-28 September, Majorca, Spain

Venue: HI0 Punta Negra Hotel

PROGRAM

Thursday, 26 September

20:45 Dinner: Rincon del Mar

Day I (Friday, 27 September)

Chair: Harris Dellas (Bern)

10:00- 11:15 Information Acquisition, Efficiency, and Non-Fundamental Volatility
Benjamin Hebert (Stanford), Jennifer La'O (Columbia)

Discussant: John Leehy (Michigan)

Chair: Aditi Thapar (Michigan)

11:15 - 12:30 Managing Expectations without Rational Expectations,
George-Marios Angeletos (MIT), Karthik Sastry (MIT),

Discussant: Esther Faia (Goethe U. Frankfurt)

12.45 - 14:00 Lunch

Chair: Chris Waller (FRB St Louis)

14:00 - 15:15 Collateral Booms and Information Depletion
Vladimir Asriyan (CREI), Luc Laeven (ECB), Alberto Martin (CREI, ECB),

Discussant: Behzad Diba (Georgetown)

Chair: Luc Laeven (ECB)

15:15 - 16:30 Intangibles, Inequality and Stagnation
Nobu Kiyotaki (Princeton), Shengxing Zhang (LSE)

Discussant: Morten Ravn (UCL)

20:00 Dinner: La parada del Mar

Day 2 (Saturday, 28 September)

<i>Chair:</i>	Juha Kilponen (Bank of Finland)
09:30 - 10:45	Optimal Cooperative Taxation in the Global Economy V. Chari (Minnesota), Juan Pablo Nicolini (FRB Minnesota), Pedro Teles (Bank of Portugal, Cattolica)
<i>Discussant:</i>	Franck Portier (UCL)
<i>Chair:</i>	Pedro Teles (Bank of Portugal, Cattolica)
10:45 - 12:00	Networks, Barriers, and Trade David Baqaee (LSE), Emmanuel Fahri (Harvard)
<i>Discussant:</i>	Harald Uhlig (Chicago)
12:00 - 12:25	Coffee break
12:25 - 13:40	Wealth, Wages, and Employment Per Krusell (IIES), Jinfeng Luo (Penn José-Víctor Ríos-Rull (Penn)
<i>Discussant:</i>	Galo Nuno (Bank of Spain)
13:40 - 15:00	Lunch
20:30	Dinner: Peix Vermell

Organizer: Harris Dellas (University of Bern)

Sponsors: Bank of Finland, Bank of Greece, Bank of Spain, European Central Bank, Swiss National Bank, University of Bern