SCHWEIZERISCHE NATIONALBANK
BANQUE NATIONALE SUISSE
BANCA NAZIONALE SVIZZERA
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EUROPEAN CENTRAL BANK

IMOP

Fourth IMOP Workshop on Dynamic Macroeconomics

16-17 June 2006
Hydra, Greece

Thursday, 15 June

21:00	*Dinner*

Day 1 (Friday, 16 June)

09:00 – 09:15	Welcome: Plutarchos Sakellaris (AUEB)
	Chair: Plutarchos Sakellaris (AUEB)
09:15 – 10:30	**Gold Rush Fever in Business Cycles** Franck Portier* (Université de Toulouse, AMeN), Paul Beaudry (University of British Columbia) and Fabrice Collard (Université de Toulouse)
Discussants:	Evi Pappa (Universitat Autònoma Barcelona) and Oreste Tristani (ECB)
10:30 – 10:45	*Coffee break*
	Chair: Jean-Marc Natal (SNB)
10:45 – 12:00	**A Theory of Growth and Cycles** Michele Boldrin* (University of Minnesota) and Jesús Fernández-Villaverde (University of Pennsylvania)
Discussants:	Bart Hobijn (Federal Reserve Bank of New York) and Pietro Reichlin (LUISS, Roma)
12:00 – 13:15	**Can News about the Future Drive the Business Cycle** Sergio Rebelo* (Northwestern University) and Nir Jaimovich (UCSD)
Discussants:	Fabrice Collard (Université de Toulouse) and Wouter Denhaan (London Business School)
13:15 – 14:30	*Light lunch*

	Chair: Frank Smets (ECB)
17:00 – 18:15	**Does Neoclassical Theory Account for the Effects of Big Fiscal Shocks? Evidence from World War II** Lee Ohanian* (UCLA) and Ellen McGrattan (Federal Reserve Bank of Minneapolis)
Discussants:	Dirk Niepelt (Study Center Gerzensee, IIES Stockholm) and Roberto Perotti (IGIER-Università Bocconi)
18:15 – 18:30	*Coffee break*
18:30 – 19:45	**Volatility and Dispersion in Business Growth Rates: Publicly Traded versus Privately Held Firms** Steve Davis* (University of Chicago), John Haltiwanger (University of Maryland), Ron Jarmin (U.S. Census Bureau) and Javier Miranda (Universidad de Gran Canaria)
Discussants:	Wouter Denhaan (London Business School) and Martin Ellison (Warwick University)
21:00	*Dinner*

<u>Day 2 (Saturday, 17 June)</u>

	Chair: Harris Dellas (University of Bern)
09:00 – 10:15	**Back to Square One: Identification issues in DSGE models** Fabio Canova* (Universitat Pompeu Fabra, AMeN) and Luca Sala (Università Bocconi)
Discussants:	Andreas Beyer (ECB) and Patrick Fève (Université de Toulouse)
10:15 – 10:30	*Coffee break*
	Chair: Frank Smets (ECB)
10:30 – 11:45	**Taxes, Wedges, and Labor Supply: Evidence from OECD countries, 1956-2004** Richard Rogerson* (Arizona State University), Lee Ohanian (UCLA) and Andrea Raffo (Federal Reserve Bank of Kansas City)
Discussants:	Mark Doms (Federal Reserve Bank of San Francisco) and Christian Haefke (Universitat Pompeu Fabra)

11:45 – 13:15	**Stock Market Volatility and Learning** Klaus Adam* (ECB), Albert Marcet (Universitat Pompeu Fabra) and Juan Pablo Nicolini (Universidad Torcuato di Tella)
Discussants:	Bartosz Mackowiak (Humboldt University) and Stefano Neri (Banca d'Italia)
13:15 – 14:15	*Light lunch*
21:00	*Dinner*
Organizers:	Harris Dellas (University of Bern) Plutarchos Sakellaris (AUEB, IMOP & Ministry of Economy and Finance) Frank Smets (ECB)

* = *presenting*