Seventh Hydra Workshop on Dynamic Macroeconomics

2-3 October 2009
Mykonos, Greece

Preliminary Program

Day 1 (Thursday, October 1st)

20:30	Dinner

Day 2 (Friday, October 2nd)

	Chair: Nikos Vettas (AUEB)
09:30-10:30	**Some Fiscal Calculus** Harald Uhlig* (University of Chicago) Discussant: Oreste Tristani (European Central Bank)
10:30-11:30	**New Keynesian Versus Old Keynesian Government Spending Multipliers** Volker Wieland* (Goethe-Universität Frankfurt am Main), John F. Cogan (Stanford University), Tobias Cwik (Goethe-Universität Frankfurt am Main), and John B. Taylor (Stanford University) Discussant: Harris Dellas (University of Bern)
11:30-11:45	*Coffee break*
	Chair: Dirk Niepelt (University of Bern)
11:45-12:45	**Measuring the Impact of Fiscal Policy in the Face of Anticipation: a Structural VAR Approach** Morten Ravn* (University of Southampton, UCL) and Karel Mertens (Cornell University) Discussant: Fabrice Collard (University of Adelaide)
12:45-13:45	*Lunch*
	Chair: Jean-Marc Natal (Swiss National Bank)
13:45-14:45	**Noisy Business Cycles** George-Marios Angeletos* (MIT) and Jennifer La'O (MIT) Discussant: Liam Graham (University College London)

14:45-15:45	**Capital Taxation - Quantitative Explorations of the Inverse Euler Equation** Emmanuel Fahri* (Harvard University) and Ivàn Werning (MIT) Discussant: Daniele Terlizzese (EIEF)
20:30	*Dinner*

Day 3 (Saturday, October 3rd)

13:15-14:15	*Lunch*
	Chair: Apostolis Philippopoulos (AUEB)
14:15-15:15	**Do Oil Windfalls Improve Living Standards? Evidence from Brazil** Francesco Caselli* (London School of Economics) and Guy Michaels (London School of Economics) Discussant: Benoit Mojon (Banque de France)
15:15-16:15	**Monetary Policy and Herd Behavior in New-Tech Investment** Franck Portier* (Toulouse School of Economics), Olivier Loisel (Banque de France), and Aude Pommeret (Lausanne University) Discussant: Pedro Teles (Bank of Portugal)
20:45	*Dinner*

Organizers:	Harris Dellas (University of Bern) Frank Smets (European Central Bank)
Sponsors:	European Central Bank Swiss National Bank University of Bern

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