

8-th Hydra Workshop on Dynamic Macroeconomics

14 – 16 October, 2010

Limassol, Cyprus

Venue: Amathus Hotel, Limassol

Program

Day 1 (Thursday, October 14)

20:00: Reception - Light dinner

Day 2 (Friday, October 15)

Chair: Samuel Reynard (Swiss National Bank)

09:30-10:30 Crises in Repo Markets with Adverse Selection, Harald Uhlig (University of Chicago, CentER, NBER and CEPR).

Discussant: Alex Michaelides (University of Cyprus)

10:30-10:50: Coffee break

10:50-11:50 Financial Intermediation and Credit Policy in a Business Cycle Analysis, Mark Gertler (New York University, NBER), Nobu Kiyotaki* (Princeton University).

Discussant: Harris Dellas (University of Bern)

11:50-12:50 A DSGE model of the term structure with regime shifts, Gianni Amisano (ECB), Oreste Tristani* (ECB).

Discussant: Benoit Mojon (Bank of France)

13:00-14:00 Lunch

Chair: TBA

14:00-15:00 Financial Markets and Fluctuations in Uncertainty, Cristina Arellano (Univ. of Minnesota), Yan Bai, Patrick Kehoe* (Princeton University, Univ. of Minnesota, FRB Minneapolis).

Discussant: Fabrice Collard (University of Adelaide)

15:00-16:00 Liquidity constraints of the middle class, Jeff Campbell (FRBank Chicago), Zvi Hercowitz* (Tel Aviv University).

Discussant: Daniele Terlizzese (EIEF and Bank of Italy)

Day 3 (Saturday, October 16)

Chair: TBA

10.00-11.00 "Policy at the Zero Bound," Pedro Teles (Bank of Portugal and Catholic University of Portugal)

Discussant: Pierpaolo Benigno (LUISS)

11:00-11:20 Coffee break

11.20-12.20 Are Recessions Good for Young People?, Jonathan Heathcote (Federal Reserve Bank of Minneapolis and CEPR), Dirk Krueger* (University of Pennsylvania, CEPR and NBER), Jose-Victor Rios-Rull (University of Minnesota, FRB Minneapolis, CAERP)

Discussant: David Andolfato, Federal Reserve Bank of St Louis

12.20-13.20 Comparative Statics in Markets for Indivisible Goods, Andrew Caplin, John Leahy* (New York University, NBER)

Discussant: Behzad Diba (Georgetown University)

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Organizer: Harris Dellas (University of Bern)

Host: Central Bank of Cyprus

Sponsors: Central Bank of Cyprus, European Central Bank, Swiss National Bank, University of Bern