9th Hydra Workshop on Dynamic Macroeconomics

30 Settembre – 1 Ottobre 2011

Alghero, Porto Conte Ricerche

Venerdi 30 Settembre

09:30-10:30 The dynamics of sovereign debt crises in a monetary union
Harald Uhlig (University of Chicago, CentER, NBER and CEPR)
Discussant: Antti Ripatti (University of Helsinki)

10:30-11:30 Bailouts, Time Inconsistency and Optimal Regulation
Patrick Kehoe (Princeton University)
Discussant: Oreste Tristani (ECB)

11:30-11:50 Coffee break

11:50-12:50 Competitive Equilibrium in Asset Markets with Adverse Selection
Robert Shimer (University of Chicago)
Discussant: Nicolas Trachter (EIEF)

13:00-14:00 Lunch

14:10-15:10 Idea Flows, Economic Growth, and Trade
Fernando Alvarez (University of Chicago)
Discussant: John Leahy (NYU)

15:10-16:10 The Optimum Quantity of Money with Borrowing Constraints
Francesco Lippi (University of Sassari and EIEF)
Discussant: Pedro Teles (Bank of Portugal)

Sabato 1 Ottobre

09:30-10:30 Fiscal Multipliers in Recessions,
Behzad Diba (Georgetown University)
Discussant: Harald Uhlig (University of Chicago)

10:30-11:30 The Real Exchange Rate, Real Interest Rates, and the Risk Premium
Charles Engel (University of Wisconsin)

11:30-11:50 Coffee break

11:50-12:50 Decentralization, Communication, and the Origins of Fluctuations
George-Marios Angeletos (MIT)
Discussant: Dirk Krueger (University of Pennsylvania)

13:00-14:00 Lunch

14:10-15:10 Hayek vs. Keynes: Dispersed Information and Market Prices in a Price-Setting Model
Christian Hellwig (Toulouse University)
Discussant: Luigi Paciello (EIEF)

Organizer: Harris Dellas (University of Bern)
Hosts: DEIR (University of Sassari), CRENoS (University of Sassari/University of Cagliari)
Sponsors: CRENOS, DEIR, EIEF, European Central Bank, Swiss National Bank, University of Bern